# 81716THST CREATIVE SPACE FOR RETAIL OR OFFICE ON THE HIGHEST TRAFFIC CORRIDOR IN MIDTOWN





Section One: The Property 817 16<sup>TH</sup>



# THE PROPERTY

2,000 - 4,800

RSF AVAILABLE

5

PARKING STALLS

4

ROLL-UP DOORS

30,542

CARS PER DAY

600

SF PATIO

817 16th Street is a very rare corner location for a creative retail, restaurant or office tenant along one of urban Sacramento's busiest thoroughfares with more than 30,542 cars per day.

The building has 16th Street and I Street visibility, alley access and surrounded by parking.

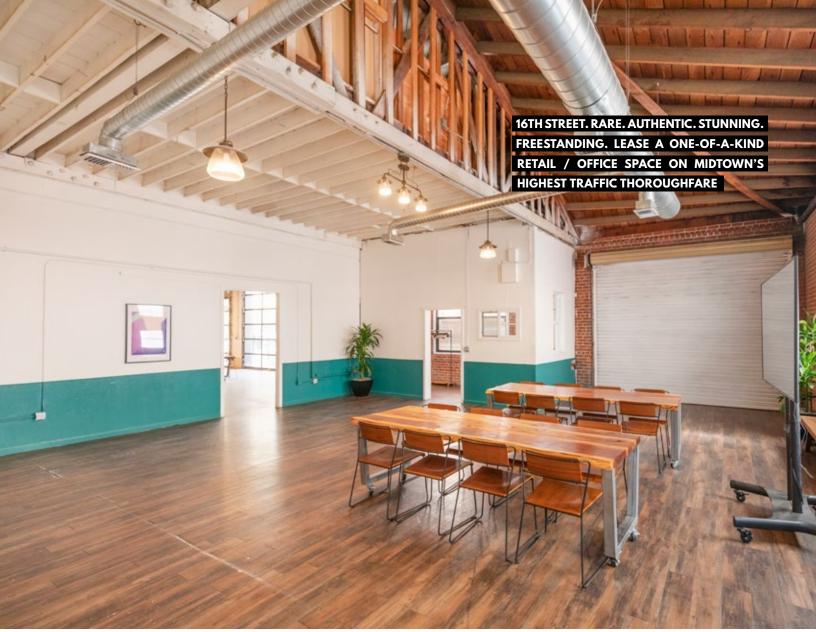
Currently configured as event space, it has the potential to be reimagined by leveraging the impressive roof truss systems. New signage and outdoor patio space makes this building highly desirable. The building features brick facades, large glass storefronts, and roll-up doors. Potential uses include, but are not limited to: soft goods retail, hair salon, restaurant/cafe, event space, art gallery, coworking space, brewery, wine bar, coffee shop, fitness gym, creative office and contemporary professional office.

The property is located a stone's throw from countless amenities, including Mikuni, PF Changs, The Mill Coffee, LowBrau, Burgers and Brew, Starbucks, the newly renovated Memorial Auditorium and Sacramento Convention Center, Chando's

Cantina, Pieology, and much more.

The 16th Street corridor is home to several highend development projects with over 400 apartment units under construction and nearing completion.

This is a truly one of a kind opportunity to lease a freestanding retail storefront building along Midtown's hottest corridor. Benefit from great identity, a high level of exposure and a city on the rise. It is easy to imagine transforming this space into one of the most desirable buildings in town. Act now and be part of the movement.













Section Two: The Location 817 16<sup>TH</sup>



# BUILDING LOCATION

14

**NEARBY DEVELOPMENTS** 

1,000

**NEW HOUSING UNITS** 

75+

**NEARBY AMENITIES** 

Midtown Sacramento is the perfect fusion of multigenerational locally owned business and organic youth infused goods and services; a healthy dose of carefully selected national and regional retailers and an eclectic mix of high-end demographic occupations are embedded in a landscape of unique older buildings and mature trees. Business owners, residents and investors have flocked to the center of Sacramento's art, music, and cultural scene to cash in on the burgeoning and fruitful submarket. Many people consider Midtown to be the most centralized area in the City of Sacramento, with easy access to Downtown, Old Sacramento, West Sacramento and East Sacramento. Large infill housing and mixed-use development projects are scattered throughout the grid, indicating regional growth and an increased

emphasis on inner-city living.

Midtown has emerged as one of the submarket's hottest micro-markets. 817 16th Street is straddles the border between Midtown and Downtown which has an excellent daytime population and provides numerous eateries and professional amenities within easy walking distance. 817 16th Street is also located only a few blocks from the Capital City Freeway. This allows for quick and easy access to both Interstate 80 and Highway 50.

The downtown, East Sacramento and Campus Commons submarkets are only a short drive away via K Street or J Street - a popular thoroughfare and retail artery.

The 16th Street corridor is home to several high-end development projects with over 574 apartment units

recently completed, under construction and nearing completion, and more proposed:

# H16 Midtown by SKK

95 units completed on NEC 16th & H Streets

Manor Flats

### munor riuto

27 Victorian-style units completed SWC 16th & F

# **Elanor Apartments by SKK**

95 units nearing completion on SEC 16th &E Streets

# 17 Central by D&S

111 units under construction on NWC 17th & K

# The Bernice by SKK

186 units proposed on SWC 16th & H Streets

## Lavender Courtyard by Mutual Housing

50 units planned for SEC 16th & F Streets

# **Lotus Equity Partners**

Proposing 60 units for NEC 14th & H Streets



















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Sacramento is the country's farm to fork capital, has world class coffee, and sports a huge river parkway perfect for running, riding, and hiking. The city is a short drive from Lake Tahoe, the Napa Valley, and San Francisco.



Section Three: Sacramento 817 16<sup>TH</sup>



# SACRAMENTO

15.3 MILLION

ANNUAL REGIONAL VISITORS

71,335

**DAYTIME EMPLOYEES** 

215+

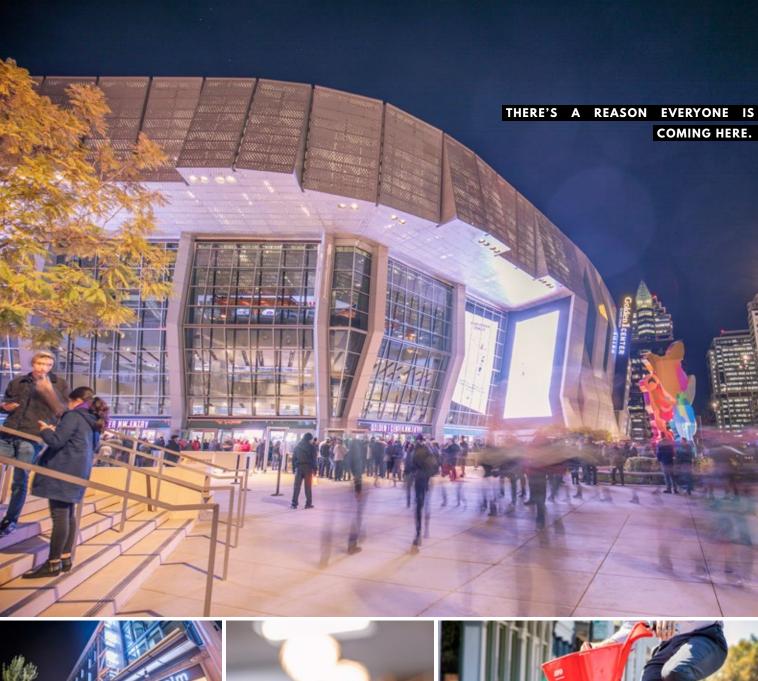
BARS / RESTAURANTS

# CALIFORNIA'S FASTEST-GROWING METROPOLITAN AREA

The word "renaissance" is often overused and inappropriate to describe economic improvement in the urban core of cities throughout the United States. However, that's not the case for Sacramento. Since the formal approval to construct Golden 1 Center, the floodgates have figuratively

opened to the urban migration of retailers, businesses and residents. Huge chunks of the urban core have been revamped, with more redevelopment currently underway. New projects surrounding the property, namely the Downtown Commons and The Railyards, are contributing to this an

exciting time for the city. In California, nowhere is the word "renaissance" more applicable and demonstrable than in Downtown Sacramento, and 1020 16th Street is situated in the middle of everything.











# SACRAMENTO DATA BITES

Bay Area residents have flocked to Sacramento to escape exorbitant housing costs.

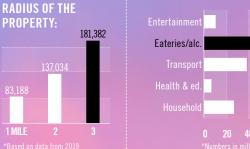
# **SACRAMENTO OFFICE VACANCY:**



# SACRAMENTO'S CITY RANKINGS

- #1 Happiest workers in midsized cities
- **#2** Top 10 most fun, affordable U.S. cities
- **#4** Best cities for nerds

# ANNUAL CONSUMER SPENDING WITHIN A ONE MILE RADIUS OF THE PROPERTY:



SACRAMENTO REGION ANNUAL SALARY BREAKDOWN:

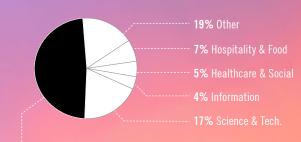
NUMBER OF

**EMPLOYEES** 

WITHIN VARYING



# LARGEST EMPLOYMENT INDUSTRIES WITHIN 1 MILE RADIUS OF THE PROPERTY:



48% Public Admin. & Sales

SCORE:

64

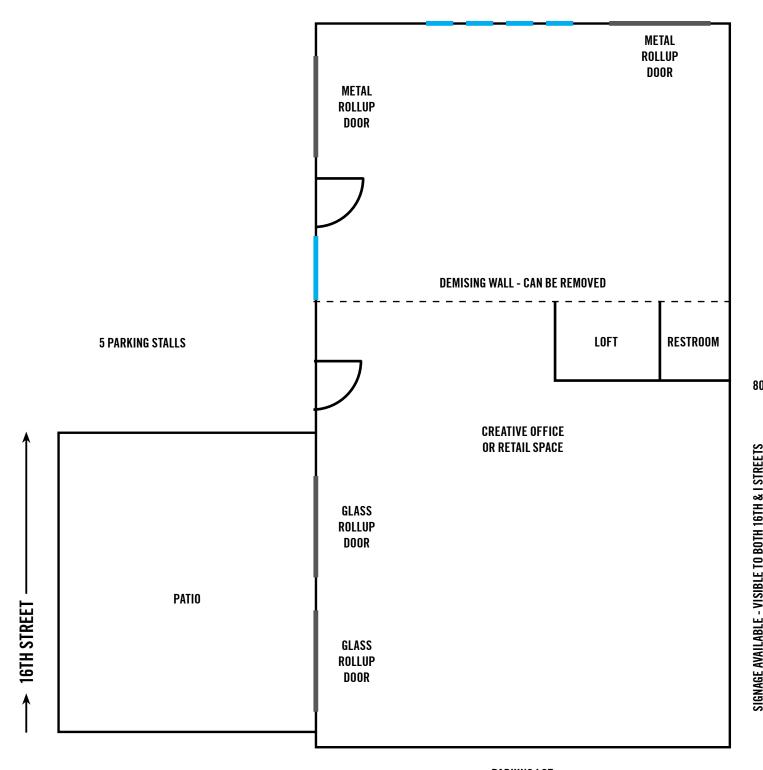


817 16TH

60

# FLOOR PLAN





PARKING LOT

— ISTREET ←

- 1

