# **330H332** E. KETTLEMAN LANE

Commercial + Auto + Residential Property

For Sale





## TURTON COMMERCIAL REAL ESTATE

#### 2131 CAPITOL AVENUE STE 100 SACRAMENTO, CA 95816 916.573.3300 | TURTONCOM.COM

SCOTT KINGSTON VICE PRESIDENT - LIC. 01485640 916.573.3309 SCOTTKINGSTON@TURTONCOM.COM

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# THE OPPORTUNITY

1.06

ACRES

\$975,000 **PURCHASE PRICE** 

10,744 SQUARE FEET

330 and 332 E Kettleman Lane in Lodi (just north of Lodi) provides a rare opportunity to acquire highly visible commercial buildings totaling 10,744 square feet on 1.06 acres.

The subject property sits along Lodi's busiest commercial thoroughfare, E. Kettleman Lane, and is just one minute from Highway 99 and E Kettleman interchange. Highway 99 is one of the Sacramento/ Central Valley's major arterials.

The property benefits from more than 19,500 cars per day, with short-term retail development potential to service the food, retail or gasoline related indus-

tries that are under-represented in the immediate area.

GC

ZONING

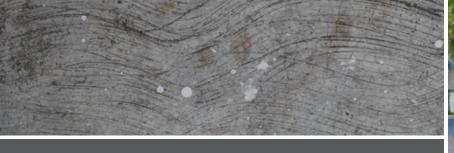
330 and 332 E Kettleman Lane is intriguing to either an owner/user that can benefit from the existing ±10,744 square feet of commercial buildings and automobile servicing bays and the additional land along the southern portion of the property, or to an investor looking to maximize the income stream from the property from the well below market rents. Currently the property is generating approximately \$6,004 per month and \$72,050 per annum in net operating income, which reflects a current cap rate

19,548 CARS PER DAY

of 7.4%. If rents were brought to current market value, and the new owner charged additional rent for the 15,000 square feet of yard space, the in-place annual net operating income would be approximately \$90,000 per year, or an pro forma cap rate of 6.9%. The zoning of the property (GC) is conducive to a variety of uses and with excellent freeway access, 330 and 332 E Kettleman Lane will provide the owner of this property with an immensely valuable site for vears to come.

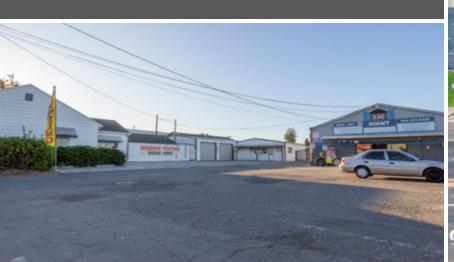
This is a one-of-a-kind property for sale on Lodi's busiest commercial corridor.





# **PROPERTY DETAILS**

Address:	330 + 332 E. Kettleman Lane, Lodi, CA 95240
APN:	330 E Kettleman: 062-060-520
	332 E Kettleman: 062-060-530
Purchase Price:	330 E Kettleman: \$950,000
	332 E Kettleman: \$350,000
	Combined Purchase Price: \$975,000
Building Sizes:	330 E Kettleman: 6,800 square feet
	332 E Kettleman: 3,944 square feet
	Total: 10,744 square feet
Parcel Size:	330 E Kettleman: 34,809 square feet
	332 E Kettleman: 11,231 square feet
	Total: 46,040 square feet ( $\pm$ 1.057 acres)
Zoning:	330 E Kettleman Lane: General Commercial
	332 E Kettleman Lane: General Commercial
Cars Per Day:	19,548
Gas:	Pacific Gas & Electric
Electric:	City of Lodi
Water/Sewer:	City of Lodi









#### Section Two: Economics

330+332



# ECONOMICS

#### 330 E. Kettleman Lane

Gross Revenue:	\$4,750 per month
Proforma Taxes:	\$910 per month
Landlord Maintenance:	\$400 per month
Approximate Monthly Net Operating Income:	\$3,439.58
Approximate Annual Net Operating Income:	\$41,275

#### 332 E. Kettleman Lane

Gross Revenue:	\$3,000
Proforma Taxes:	\$335 per month
Landlord Maintenance:	\$100 per month
Approximate Monthly Net Operating Income:	\$2564.58
Approximate Annual Net Operating Income:	\$30,775
Combined Annual Net Operating Income:	\$72,050
Proforma In-Place Cap Rate:	7.4%



#### Section Three: Permitted Uses



# ZONING AND DEVELOPMENT

#### Permitted uses with current zoning:

- Production of crops
- Clubs, lodges and membership halls
- Community centers
- Libraries, museums, galleries
- Studios (art, dance, martial arts, music)
- Residential shelters
- Accessory retail uses
- Animal sales and grooming
- Art, antique, collectible and gift stores
- Auto parts sales
- Auto sales and rental
- Building material stores
- Construction/heavy equipment sales and rental
- Convenience stores
- Furniture, furnishings and appliance stores
- General retail sales
- Grocery stores
- Mobile home and RV sales

- Plant nurseries and garden supply stores
- Restaurants
- Warehouse retail
- Auotmated teller machines
- Banks and financial services
- Business support services
- Medical clinics, offices and laboratories
- Medical extended care
- Offices
- Professional services
- Audio and video rental
- Mortuaries and funeral homes
- Personal services
- Pharmacies
- Veterinary clinics, outpatient treatment only

#### Permitted uses with use permit:

- Health/fitness facilities
- Indoor amusement/entertainment facilities
- Indoor sports facilities
- Outdoor recreation facilities
- Religious facilities
- Private schools
- Specialized education schools
- Alcoholic beverage sales, off-site
- Alcoholic beverage sales, on-site
- Drive-in and drive-through sales and services
- Gas stations
- Night clubs, bars and cardrooms
- Auto repair and maintenance
- Car wash
- Day care center
- Hotels and motels
- Storage indoor
- Upholstering shops
- Veterinary clinics, animal hospitals, kennels
- Broadcast studios
- Parking facilities/vehical storage
- Telecommunication facilities
- Utility facility

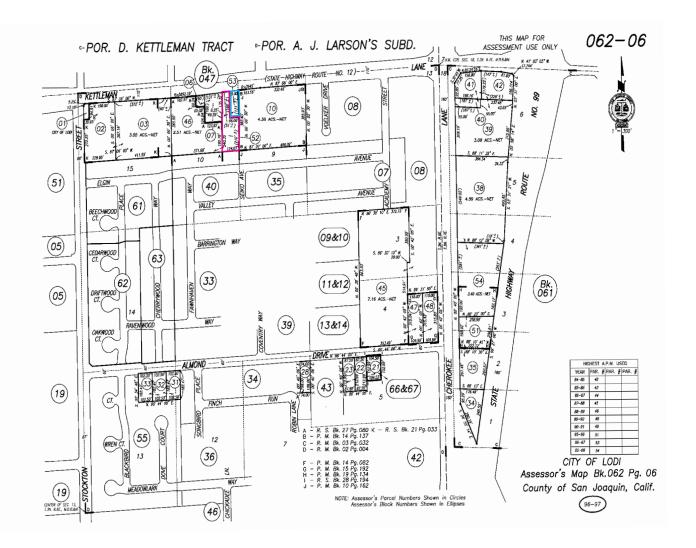
### 330+332

#### Permitted uses with minor use permit:

• Recycling facilities (small collection)



# PARCEL MAP







# LODI

Located between San Francisco and the Sierra Nevada Mountains lies Lodi, a region emerging as one of California's most exciting wine destinations.

Lodi has a Mediterranean climate featuring warm days and cool evenings. Located 100 miles east of San Francisco, and 30 miles south of Sacramento at the edge of the Sacramento River Delta, cool "delta breezes" provide the region with a reliable, natural air conditioning.

Today, Lodi is home to over 80 wineries, with hundreds of other wines declaring Lodi as place of origin, and approximately 100,000 acres of premium wine grapes. It is a region that has set out to produce world-class wines that rival the best that California has to offer.

If you're feeling adventurous, you can start the day by skydiving and enjoying lunch at the Lodi Airport, visitors and residents can spend the afternoon sipping wine and playing bocce ball at Oak Farm Vineyards, then shop for the perfect antique or gift in Lodi's historic downtown. Afterwards, you can walk along School Street and enjoy one of many craft beers from Brix & Hops, then attend a concert or play at Lodi's performing arts theater, and enjoy a delicious meal at M Sushi Bistro, Rosewood or West Oak Nosh.

Wine connoisseurs and visitors alike are referring to Lodi as one of Northern California's top wine country destinations.







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