# 8140-8150 **FREEPORT** BLOD

High Visibility Owner-User Property with Income Producing Boat Dock Along the Sacramento River







### TURTON COMMERCIAL REAL ESTATE

EXX R.

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### THE OPPORTUNITY \$1,450,000 46,176 2,962

SF BUILDING

PURCHASE PRICE

SF LAND

**PRIVATE BOAT DOCK** 

### RARE FREEPORT OPPORTUNITY WITH BOAT DOCK!

This is a rare opportunity in the tightly knit neighborhood of Freeport, a hidden gem home to local restaurants, wineries, the Bartley Cavanaugh Golf Course, and riverfront attractions.

8140-8150 Freeport Boulevard is comprised of three parcels commencing along the west side of Freeport Boulevard, a major highway connecting residents of Clarksburg, Hood, and Courtland to

the I-5 freeway and the Pocket Greenhaven neighborhoods. The offering consists of a 2,962 square foot building home to a previous restaurant with outdoor dining and a storefront with ample parking, providing an attractive owner-user opportunity along 315 feet of highway frontage and opportunity for riverfront signage.

Past the levy you will find the two remaining par-

cels, one of which possesses a fully functional 300 foot dock with private access. The dock is currently rented out to four houseboats generating a monthly income of \$1,238.00, with the ability to fit five comfortably. Furthermore, the state land lease for the dock grants rights for expansion of the dock into the water up to one third of the width of the Sacramento River.







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## **PROPERTY DETAILS**

Address:	8140-8150 Freeport Blvd, Sacramento, CA 95832
Total Land SF:	46,176 SF (1.06 acres)
APN:	119-0040-008/26,136 SF (0.60 acres)
	119-0040-007/20,038 SF (0.46 acres)
	119-0040-017/13,068 SF (0.30 acres) *Land lease
	with State of California through December 2026
Building SF:	$\pm$ 2,962 SF of Restaurant and Storefront
Parking:	± 21 stalls
Zoning:	LC (NPA) - Light Commercial/Neighborhood
	Preservation area and DW-R-Delta Waterways









119-0040-017 13,068 SF \*Land lease with state of California

> 8140 FREEPORT BLVD 119-0040-007 20,038 SF

8150 FREEPORT BLVD 119-0040-008 26,138 SF





# **BUILDING LOCATION**

1/2 **MILE TO 1-5 FREEWAY**  3⁄4

**MILE TO DELTA SHORES** 

1 1/2 MILES TO POCKET

**MILES TO DOWNTOWN** 

The Subject Property is situated in Freeport, offering direct access to Interstate 5, Delta Shores Shopping Center, the Pocket neighborhood, and Clarksburg, with close proximity to both Elk Grove and Central Sacramento. The subject property is ideally located to draw consumers from various submarkets, as well as offer a new attraction for

Freeport locals. Freeport provides a quiet environment unlike any of the surrounding areas. This area is visited quite frequently on the weekends for a round of golf at the Bartley Cavanaugh Golf Course, a day at one of several local wineries, or some time on the water. Just over the levy, the Sacramento River provides traffic from fishermen and water

enthusiasts from several cities and towns, who always enjoy a new spot to stop for a cocktail or appetizer. Furthermore, the Delta Shores development fueled an immense increase in consumer traffic just across the freeway, and further development plans across the street from the subject property may be on the horizon.















PHOTO SOURCE: FREEPORTBARANDGRILL.COM





The Property also benefits from proximity to several popular restaurants and bars, with easy access to every corner of the growing city.

### POPULAR RESTAURANTS NEAR 8140-8150 FREEPORT BLVD (NOT ALL ARE MENTIONED HERE):

Cosumnes River CollegeGreat ClipsDick's Sporting GoodsIn-N-Out BurgerFamous FootwearJamba JuiceFreeport Bar & GrillPanda ExpressGNCPetsmart

Pieology
RC Willey
Regal Cinemas
Scribner Bend Vineyards
Starbucks

Subway The Habit Burger Grill The Home Depot The Sandwich Spot Walmart Regal Cinemas Starbucks Walmart In-N-Out Burger Chick-fil-A Chipotle Hobby Lobby Panda Express Pieology Dick's Sporting Goods Famous Footwear The Habit Burger Petsmart Bath and Body Works

### **COSUMNES RIVER BLVD**

14

Subway At Home RC Willey The Sandwich Spot

Freeport Bar & Grill

8140-8150 Freeport Blvd

100

Scribner Bend Vineyards

BLVD

Sacramento River

Bartley Cavanaugh Golf Course

FREEPORT BLVD



# SACRAMENTO

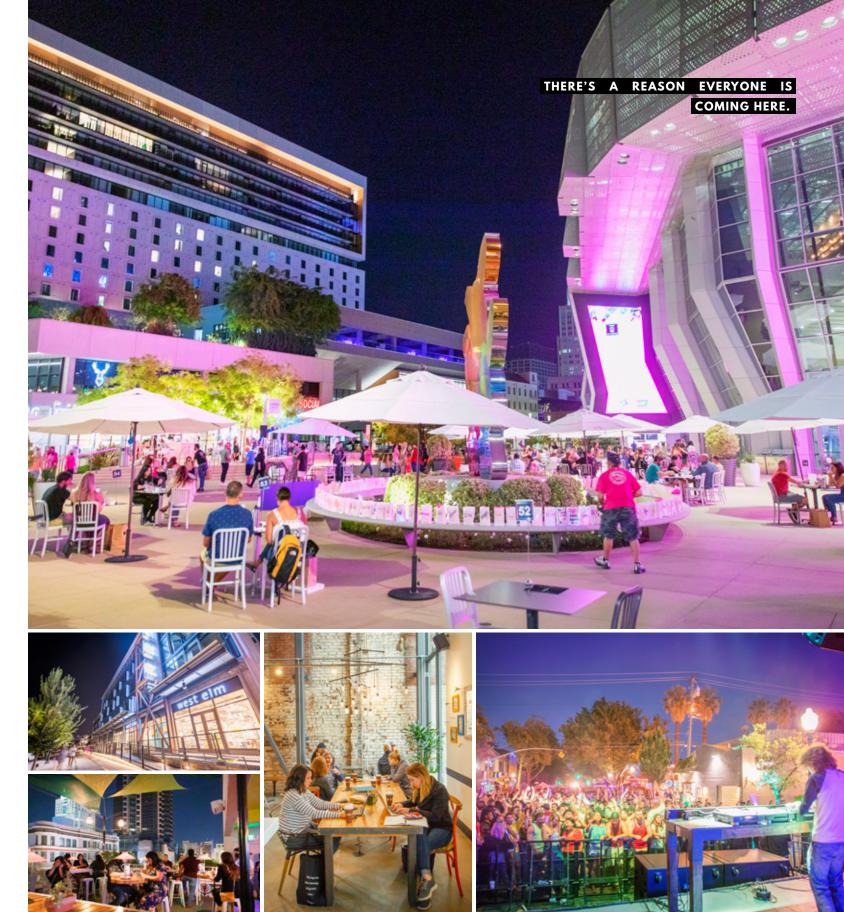
**15.3 MILLION** ANNUAL REGIONAL VISITORS 71,335

215+ BARS/RESTAURANTS

### CALIFORNIA'S FASTEST-GROWING METROPOLITAN AREA

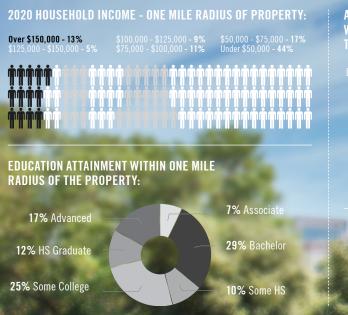
Sacramento is the Capitol of California, the fifth largest economy in the world. While perhaps not considered as prolific as many of the tourism-based cities in California such as San Francisco, Los Angeles and San Diego, being the hub of California's governmental structure provides an incredible amount of economic stability throughout the region. In addition, Sacramento is being increasingly recognized as an outdoor enthusiast's dream city with its remarkably central location to Lake Tahoe, the Sierra's, Yosemite and the Coast.

In a recent study completed by WalletHub for National Nutrition Month, Sacramento was ranked the 5th healthiest city in the United States among 100 large cities (ranking higher than the likes of Denver, Colorado Springs, San Francisco, Portland, Austin, San Antonio and Seattle). Forbes magazine ranked Sacramento as the 10th healthiest city in the United States versus all cities. A big part of this recognition stems from the cities' proximity to the American River. Hiking trails and white-water rafting abound along the American River as well as one of Sacramento's crown jewels - the 32-mile American River Bike Trail which runs entirely along the river from Beal's State Park to Discovery Park where it conjoins with the Sacramento River to Old Sacramento on the riverfront (only 20 blocks from the Subject Property).



# SACRAMENTO DATA BITES

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of submarket. Residential migration to Sacramento has been increasing with over 70,000 relocating in 2019. In searches coming from buyers outside of the area (Redfin). Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle. Sacramento has strong fundamentals for a retailer to tap into and leave their mark.



ANNUAL CONSUMER SPENDING WITHIN A ONE MILE RADIUS OF **THE PROPERTY:** 



### **#1** in the U.S. for net migration

**#10** Best cities for women in the workforce **#10** Best cities for coffee snobs **#14** America's coolest cities

POPULATION BY AGE WITHIN ONE MILE OF PROPERTY







# ECONOMICS

### DOCK:

	Monthly	Annual
Base Rent	\$1,283.00	\$15,396.00
Expenses	\$125.08	\$1,501.00
Net Operating Incom	10	\$13,895.00
Value at 6.5%		\$213,769.23

### **BUILDING:**

	Size (SF)	Monthly	Annual
Estimated Base Rent (NNN)	2,962	\$4,887.30	\$58,647.60
Value at 6.5%			\$902,270.77
LAND:			
	Size (SF)	Per SF	Total
Excess South Parcel	6,400	\$21.00	\$134,400.00
Excess North Parcel	10,000	\$21.00	\$210,000.00
Excess Land Value			\$344,400.00
Combined Value of Dock, Buil	ding and Land		\$1,460,440.00











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