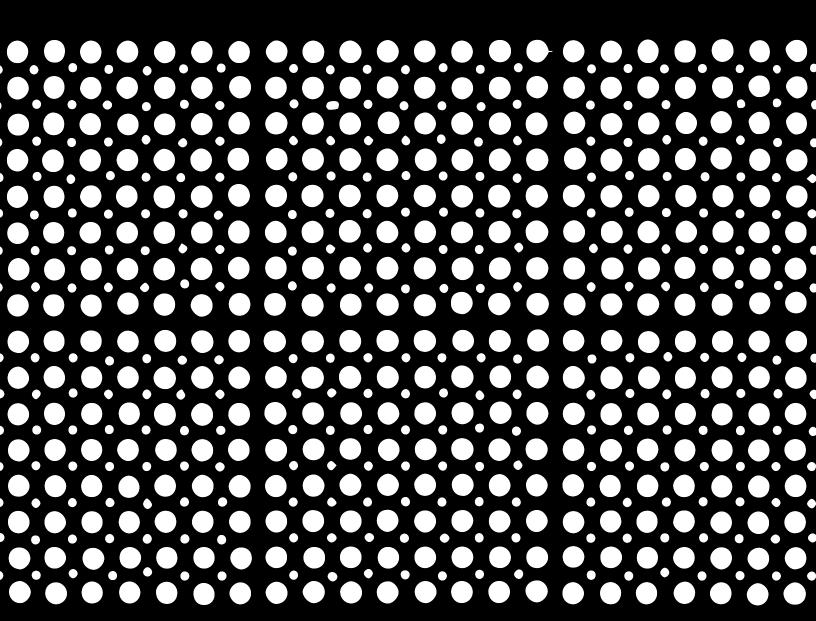


COMMERCIAL TURN-KEY KITCHENS FOR LEASE I 1829 22ND ST - SACRAMENTO, CA





TURTON COMMERCIAL REAL ESTATE

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Section One: The Property

THE PROPERTY 11 **TYPE 1 MINIMAL AVAILABLE KITCHENS** TAKE-OUT WINDOWS HOOD **START UP COST**

Maker Kitchens is Sacramento's newest "ghost kitchen" facility. located at 1829 22nd Street. These move-in ready kitchen spaces are perfect for online ordering and takeout business, making it an excellent virtual second back of house. Located in the 11,600 square foot historic Sacramento Bee printing headquarters. With rents starting at just \$2,500 per month. Maker Kitchens delivers brandnew, fully functional spaces with all the necessary amenities for virtual restaurants/delivery, catering, specialty meal prep, food trucks, and specialty food & beverage producers. Maker Kitchens also seeks to target restaurants whose "brick and mortar" locations were shuttered as a result of the pandemic. By dramatically lowering the cost of re-entry, these operators are provided a unique and affordable avenue to return to the Sacramento culinary scene.

The facility features 21 kitchens; 3 "cold" prep kitchens and 18 "hot" kitchens. There are 11 available kitchens. All "hot" kitchens include a Type-1 Hood system with fire suppression and return air, separately metered gas and electrical, all required commercial sinks, and Sac County Health-compliant walls and flooring. Walk-in refrigeration, freezers, and dry storage are communal and plentiful, as are the plentiful on-site parking and waiting areas for drivers and customers. The value and functionality of the facility are further enhanced through the use of industry-leading technology for ordering and fulfillment, and by allowing 24/7 tenant access. Maker Kitchen's convenient location on Q Street between 21st and 22nd makes it an ideal delivery hub, with one-way arterials leading directly into the heart of Midtown/Downtown, East

Sacramento, and all major freeways. cillary infrastructure already provided, there is no more efficient route to business ownership in the plug-and-play solution for the small or expanding

MAKER

Maker Kitchens is the most recent project from the Los Angeles based Maker Kitchens Group, which boasts 12 locations with 269 total kitchens nationwide. MKG seeks to capitalize on the growth of "last mile" delivery, whose main objective is to deliver items to the customer in the minimum possible time while dramatically cutting company costs. With tenant opening projected at ± 21 days from lease signing under Maker Kitchens' master license, incredibly low start-up costs, and all an-Central City. Maker Kitchens is truly an affordable, food operator.





PROPERTY DETAILS

Address:	1829 22nd Street, Sacramento, CA 95816
APN:	010-0033-020
Kitchens Available:	11
Kitchen Size:	222-600 square feet
Ceiling Height:	10 feet
Corridor Width:	6 feet

Equipment Per Unit:

Type 1 commercial kitchen hood
Ansul fire suppression system
Three-compartment sink
Prep sink
Hand wash sink
Individually metered gas and electric.
Walk-In cooler (communal, \$100 per rack)
Walk-In freezer (communal, \$150 per rack)
Additional dry storage available (communal
Mop sink & janitorial area
(communal) with associated equipment
and supplies

Washable, Health Dept approved paint

FRP behind all sinks

Minimum 5 dedicated outlets

Sealed concrete

LED panels

Finishes:

W	a	ls

Floor:

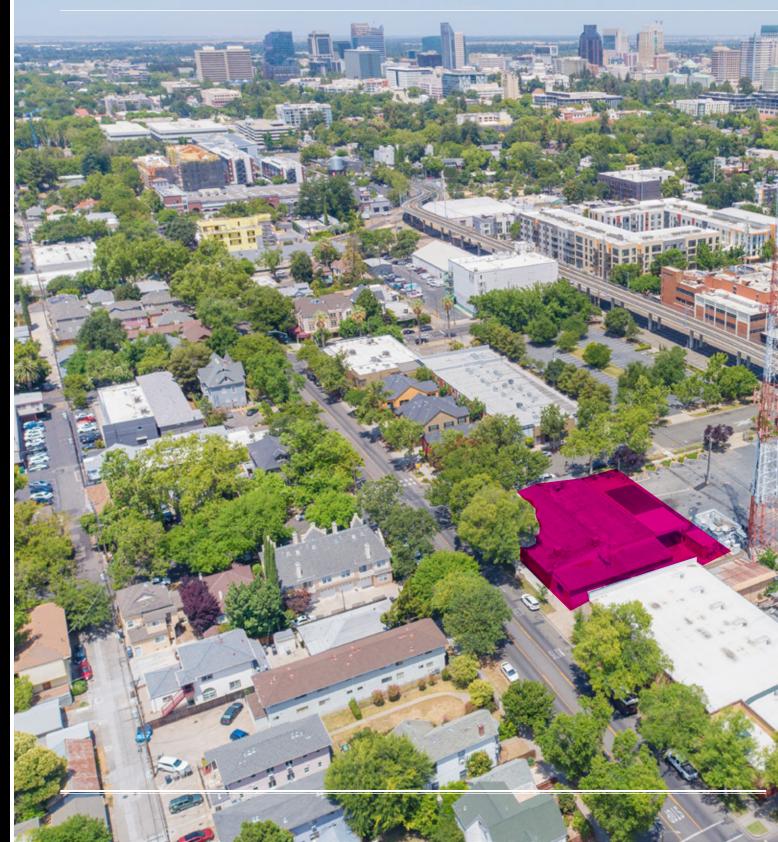
Lighting: Power:

Base Fee: Includes:

Cost:

Starting at \$2,500 per Month
Utilities (water, sewage)*
Trash
Internet
Security
Nightly Janitorial in Common Areas (M-F)
Grease Trap Cleaning & Maintenance
* Licensee to pay gas and electric

Section One: The Property







FEATURES

SPACE

Order fulfillment Driver waiting Area (with seating & TVs) Customer waiting area Receiving and loading area (1 rollup & 1 double doors) Restrooms Mop sink and janitorial area (communal with associated equipment and cleaning supplies.) Trash Recycling

SERVICES

Processing orders Cleaning Maintenance Health inspections Proprietary delivery logistics system

FIXTURES

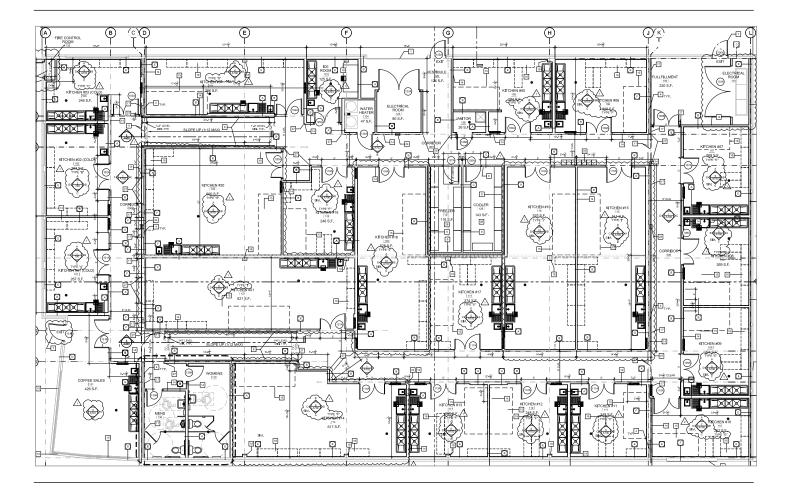
Type 1 commercial hood Grease trap Makeup air Industrial grade water heater (communal) Walk-in cooler and freezer (communal) Dedicated outdoor air systems (DOAS) (per unit) Three-compartment sink Prep sink Hand wash sink

UTILITIES

Power outlets Cold/hot water lines Fire/gas safety system WiFi Ethernet connections

Gas

NOTES:





TECHNOLOGY

1DELIVERY

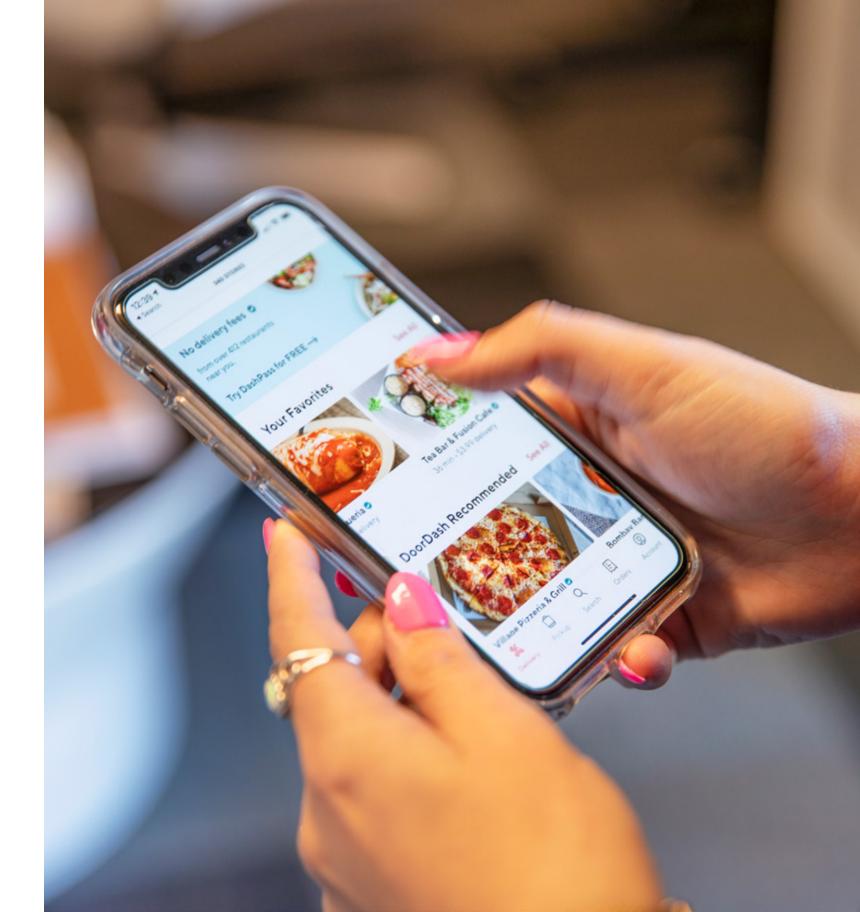
1Delivery develops technology solutions that allow restaurants to collaborate instead of compete for orders to reach a larger customer base together. Built by restaurants, for restaurants, 1Delivery's technology was designed to empower kitchens to cook more and worry less. Partnered with Kitchen Hub's order aggregation platform, 1Delivery's technology allows restaurants to deliver food at reduced commissions while receiving an edge over the competition, utilizing the platform's digital marketing services. 1Delivery's targeted advertising and digital marketing uses professional menu photography to create marketing materials that enhance the customer reach of ghost kitchen operators, allowing the growth and enhancement of multiple virtual brands.

KITCHEN HUB

Kitchen Hub's restaurant aggregation technology is a comprehensive solution for managing orders from all possible online 3rd parties deliveries. The platform provides a free rental tablet, kitchen printer, and universal management dashboard to aggregate and control the entire ordering process. Using 24/7 support, Kitchen Hub centers on providing virtual food hall concepts the tools to increase sales and manage higher order volume.

ONLINE FOOD DELIVERY

Restaurant tenants will benefit from the complementary aspect of having multiple delivery options available in one delivery. From start to finish, tenants will benefit from higher consumer visibility, lower delivery prices and streamlined processes from data analytics.



ECONOMICS

MAKER KITCHENS IS A LOW-COST ALTERNATIVE TO THE CLOUD KITCHEN MODEL

MONTHLY RENT COMPARISON	CLOUD KITCHENS	MAKER KITCHENS3
BASE RENT (BASED ON SMALLEST KITCHEN - 250SF)	\$4,500	\$2,500
ADDITIONAL MONTHLY CHARGES		
GAS	\$50	\$50
WATER, SEWER, TRASH, PEST	\$130	\$130
CLEANING, WIFI, ELECTRICITY	\$150	\$150
ADDITIONAL CLOUD SERVICES		
FULFILLMENT/SECURITY/CLEANING/GREASE TRAP	\$1,470	N/A
TOTAL MONTHLY COST	\$6,300	\$2,830
MONTHLY COST SAVINGS		\$3,470

AVAILABLE KITCHENS (CONTINUED \longrightarrow)

UNIT MIX # UNITS	SF			
	J	TOTAL SF	RENT/MO.	RENT/YR.
UNIT 1 * COLD 1	257	257	\$2,400	\$28,800
UNIT 2 * COLD LEASED				
UNIT 3 * COLD 1	222	222	\$2,200	\$26,400
UNIT 4 LEASED				
UNIT 5 LEASED				
UNIT 6 LEASED				
UNIT 7 1	225	225	\$3,000	\$36,000
UNIT 8 1	269	269	\$3,000	\$36,000
UNIT 9 LEASED				
UNIT 10 1	277	277	\$3,100	\$37,200
UNIT 11 1	249	249	\$2,800	\$33,600
UNIT 12 1	248	248	\$2,800	\$33,600

UNIT MIX	# UNITS	SF	TOTAL SF	RENT/MO.	RENT/YR.
UNIT 13	1	250	250	\$2,800	\$33,600
UNIT 14	LEASED				
UNIT 15	1	541	541	\$5,100	\$61,200
UNIT 16	1	525	525	\$5,000	\$60,000
UNIT 17	LEASED				
UNIT 18	LEASED				
UNIT 19	LEASED				
UNIT 20	1	600	600	\$5,600	\$67,200
UNIT 21	LEASED				

SAMPLE TENANT PROFIT & LOSS PER MONTH

REVENUE		MAKER KITCHENS
TOTAL MONTHLY SALES REVENUE		\$60,000
MONTHLY EXPENSES (TENANT PAYS DIRECTLY)		
COST OF GOODS SOLDS	25.0%	\$15,000
DELIVERY FEES (3RD PARTY)	25.0%	\$12,000
TOTAL OPERATOR LABOR COSTS		\$13,564
UTILTIES: GAS + ELECTRICT (SUBEMETERED)	\$450	\$450
OPERATOR INSURANCE	\$150	\$150
MARKETING COSTS	\$500	\$500
TOTAL VARIABLE EXPENSES		\$41,664
PERCENT OF REVENUE		69.4%
MONTHLY EXPENSES (TENANT PAYS TO LANDLORD)		MAKER KITCHENS
BASE RENT		\$2,800
PROCESSING FEE (ONLINE ORDERS)	3.0%	\$0
TOTAL LANDLORD EXPENSES		\$2,800
PERCENT OF REVENUE		4.7%
TOTAL OPERATING EXPENSES		\$44,464
PERCENT OF REVENUE		74.1%
MONTHLY NET PROFIT		\$15,536
PERCENT OF REVENUE		25.9%
TOTAL ANNUAL PROFIT		\$186,432



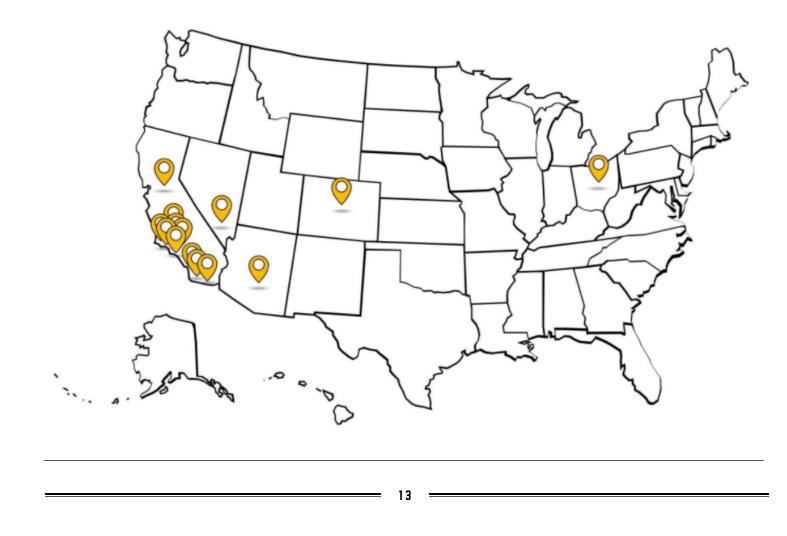
Section Five: Grow with Maker

MAKER



UTILIZE THE EXPANDING MAKER KITCHENS NETWORK TO GROW NATIONALLY

San Diego: 64 Kitchens | 3 Buildings Los Angeles: 96 Kitchens | 4 Buildings Las Vegas: 19 Kitchens | 1 Building Phoenix: 22 Kitchens | 1 Building Santa Ana: 20 Kitchens | 1 Building Denver: 25 Kitchens | 1 Building Colombus: 23 Kitchens | 1 Building Total: 269 Kitchens | 12 Buildings





THE LOCATION 10+ 1,000+ 75+

NEARBY DEVELOPMENTS

NEW HOUSING UNITS NEARBY AMENITIES

URBAN SACRAMENTO'S MOST VIBRANT CREATIVE AND MIXED-USE DISTRICT

block from RT Bus Station
 blocks to Wells Fargo Bank
 blocks to Safeway Grocery Store
 blocks to UPS Store
 blocks to the Ice Blocks Project

R Street, an avenue of old industrial warehouses.

has been transformed into a community of high-end

office workers, artisans, restaurants and residents.

Since 2016, thousands of new residential units

have been added to the immediately area. Midtown,

already recognized nationally as one of the most

walkable business/residential neigh- borhoods

in America, unofficial home of the farm-to-fork

movement and home to over 100 restaurants and

eateries, became even more popular with rents

soaring into the upper \$42 per SF annual range and

vacancies diminishing to under 4%. Residential

rents which had historically hovered below \$2 per

square foot escalated to \$3.50+ per SF for best-in-

The R Street Corridor is the creative epicenter of

downtown thanks to the medley of artists, designers,

class properties.

3 blocks to the Truitt Bark Park
3 blocks to the 23/R Street Light Rail Station
5 blocks from on/off ramp for Highway 50
8 blocks from on/off ramp for Business 80
13 blocks from the California State Capitol

 8 blocks from on/off ramp for Business 80
 13 blocks from the California State Capitol
 and creatives residing and working in the corridor. R Street is a uniquely urban neighborhood that offers a variety of housing, dining and entertainment choices with more on the way. Part of the excitement behind R Street's emergence as a vibrant and dictinctive district racts in the arra's unique
 2.5 miles from the Fabulous 40's East Sacramento Neighborhood
 Moroccan rugs just to name a few. If there's one thing you can count on when exploring R Street its variety. Whatever you're craving, from heaver in a bowl to the finest craft beer, R Street is sure to be the highlight for any foodie. Some of F Street's more netable ractaurants include Page

distinctive district rests in the area's unique history as the State's first railroad and industrial corridor. Many brick buildings, landmarks, and street elements still reflect the former rail-based business activity that existed for over century. Now, instead of warehouses and industrial shops, R Street's historic structures are now home to some of the best dining, cocktails, entertainment, art and design that Sacramento has to offer. R Street is the place to be for specialty boutiques.

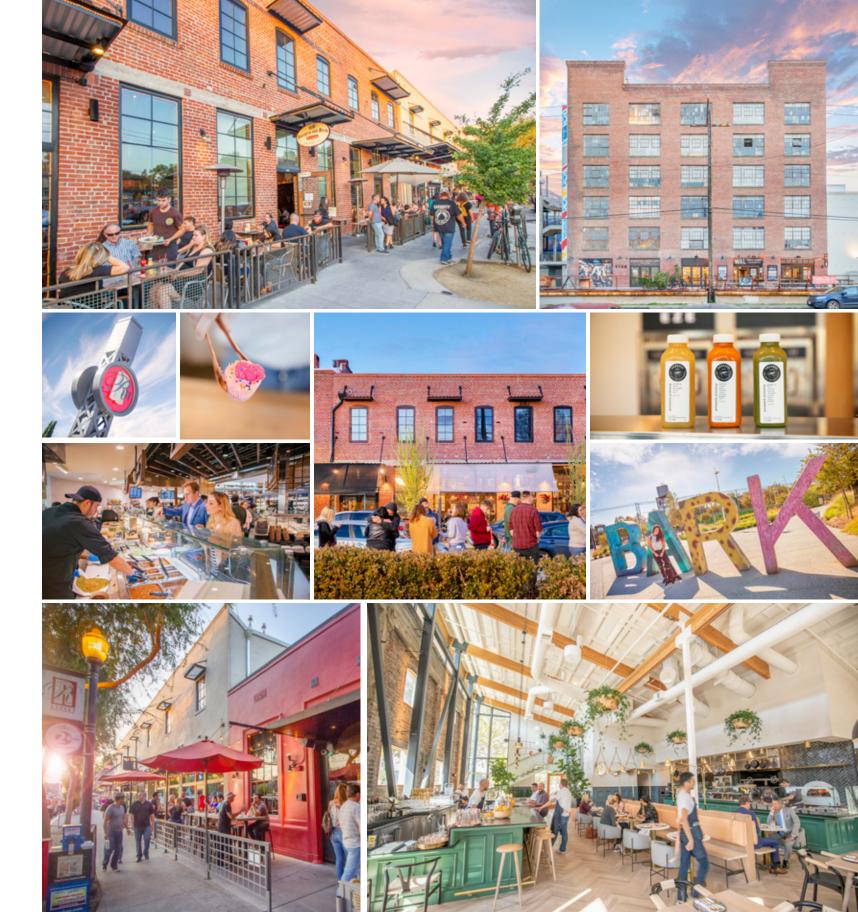
The WAL Public Market alone offers vintage clothing and home goods, music, handmade shoes, and

Moroccan rugs just to name a few. If there's one thing you can count on when exploring R Street, its variety. Whatever you're craving, from heaven in a bowl to the finest craft beer, R Street is sure to be the highlight for any foodie. Some of R Street's more notable restaurants include Beast + Bounty, Mendocino Farms, Device Taproom, Mas Taco, Fish Face Poke Bar, Bottle and Barlow, Shady Lady and Iron Horse Tavern. In addition to enjoying the abundance of regional dining flavors, you can find the hippest local and national music acts at a number of R Street venues highlighted by Ace of Spades. Sacramento's premier small concert venue. Amenities and services are part of what makes the R Street Corridor not just a place people want to visit, but where they want to work and live.

18 blocks from Golden 1 Center and DoCo

1.5 miles from the Land Park Neighborhood

1.9 miles from the McKinley Park Neighborhood



15







NEARBY AMENITIES

This Property has one of, if not, the finest locations in the highly-desirable midtown submarket of Sacramento and is within easy walking distance of virtually every significant landmark in Sacramento's urban core:

POPULAR RESTAURANTS NEAR 1829 22ND STREET (NOT ALL ARE MENTIONED HERE):

Ella

Faces

Fit Eats

Grange

Fizz

58 Degrees & Holding Co. Ace of Spades Aioli Bodega Espanola Azul Mexican Badlands Bar West Beach Hut Deli Beast + Bounty Bento Box Bottle & Barlow Burger Patch Burgers and Brew Cafe Bernardo Cafeteria 15L Camden Spit & Larder Cantina Alley Centro Cocina Mexicana Chipotle Cornerstone Crepeville Dad's Kitchen

Darling Aviary Jack's Urban Eats Der Biergarten Karma Brew Eatuscany Cafe Kin Thai Echo & Rig Kodaiko Ramen & Bar Koja Kitchen Estelle Bakery & Patisserie Kru Japanese Bombay Bar & Grill Federalist Public House Kupros Craft House Fieldwork Brewing Co. Lowbrau FishFace Poke Bar Majka Pizza Mango's/Burgertown Maydoon Fixin's Soul Kitchen Metro Kitchen & Drinkery Mendocino Farms Flatstick Pub Fox & Goose Public House MidiCi Neapolitan Pizza Ginger Elizabeth Chocolates Mikuni Sushi Morton's l Love Teriyaki Mulvaney's B&L II Fornaio N Street Cafe Insomnia Cookies Nash & Proper Iron Horse Tavern Nekter

Old Soul Coffee Pachamama Coffee Coop Paesano's Paragary's Plant Power Fast Food Polanco Prelude Kitchen & Bar Q Street Bar & Grill R15 Rare Tea Rick's Dessert Diner Roots Coffee Ruhstaller BSMT Saigon Alley Sauced See's Candies Scorpio Coffee Shady Lady Shoki Ramen House Sibling by Pushkin's Solomon's Delicatessen

Station 16 Sun & Soil Juice Tank House BBQ Tapa the World Tasty Dumpling Tea Cup Cafe Temple Coffee Thai Basil Thai Canteen The Bank The Golden Bear The Mill Coffee House The Porch The Rind The Waterboy Tres Hermanas Uncle Vito's Pizza University of Beer Yogurt a GoGo Zelda's Pizza Zocalo



ice Blocks

NEARBY DEVELOPMENTS

1100 R Street is situated in the path of development near R Street. This part of town is expereincing an urban renaissance, with new mixed-use towers replacing vacant lots and blighted warehouses.

Ice Blocks - 17th and R Street

Retail: 75,000 SF **Residential:** Office: 97.000 SF

Completion Date: 2018

Notes:

Three block project at 16th through 18th Streets on R Street. The Ice Blocks consist of six buildings with retail on the ground floor and is anchored by West Elm. Other retailers include Title Boxing Club, Device Brewing Company, Mendocino Farms and Curry Up Now. Three levels of office and 148 apartments above are connected by a glass skybridge.

1430 Q Street - 15th and Q Street

Retail: Residential: Completion Date: 9,000 SF 75 luxury units Q1 2020

148 units

Notes:

1430 Q is the newest development along the R Street corridor and is centered in Sacramento's Fremont Park neighborhood. The building is a transit-oriented development thanks to the proximity of the 16th Street light rail station. 1430 Q boasts modern features for modern urbanites: bike storage, a fitness center, pet washing station, and a rooftop terrace providing spectacular views of the city.

Warehouse Artist Lofts (WAL) - 11th and R Street

Retail: 6,000 sf **Residential: Completion Date:** 116 affordable units 2015

Notes:

The transit-oriented development includes adaptive reuse of the historic Lawrence Warehouse, a six-story structure built in 1914. Warehouse Artist Lofts is a mixed-use, mixed-income community for artists located in downtown Sacramento's Historic R Street District. The community includes 116 rental apartments, ranging from studios to three-bedroom units, and ground floor commercial/retail space.

21





Rosevelt Park	Fremont Park			
	14 ¹¹¹ SIREET	18 ¹¹	20 ^{PH} STREET	22 ²⁰ STREET



Q19 - 19th and Q Street

Retail: 1,985 sf **Residential:**

Residential:

Residential:

159 units

32 townhomes

Completion Date: 68 luxury units 2019

Other: TCRE sold this project

Notes:

Q19 is Midtown Sacramento's newest and most progressive Mixed-Use Multi-Family Residential Property. Enjoying a AAA location in the heart of Midtown, Q19 is a 4-story mid-rise project comprised of 33 Studio, 26 one-bedroom and 9 two-bedroom luxury apartment units in addition to 1,985 SF of retail.

20 PQR - 20th and Q Street

Retail: None

Completion Date: 2017

Notes:

The 20PQR community consists of 32 detached townhomes, complete with a unique roof deck option for skyline views and private outdoor living. 20PQR townhomes range in size between 1700-1900 square feet and are priced from the low-mid \$600,000's.

1717 S Street - 17th and S Street

Retail: TBD

Completion Date: 2021/22

Notes:

A new mixed-use residential project, 1717 S, is slated to be a housing project that will provide 159 mixed income units. Spearheaded by the late Ali Youseffi, who also developed projects such as the Warehouse Artists' Lofts (also known as The WAL) and The Hardin, 1717 S will add to the much needed inventory of affordable housing.

1500 S Street - 15th and S Street

Retail:	Residential:	Comple
13,000 SF	76 units	2022

Notes:

This mixed-use project will house 76 residential units sitting above 13,000 sf of commercial space. There will be a mix of one, two, and three bedroom units.

Albright Village - 13th and U Street

Retail: Residential: Completion Date: None 14 units TBD

Notes:

The project will have 14 three-story units, with floor plans of 1,700 and 1,900 square feet. Distinguishing characteristics include private yards for every home, decks or balconies on every upper floor and garages big enough for more than one vehicle. All homes are also planned to be entirely electric.

Press @ Midtown Quarter - 21st and Q Street

Retail:	Residential:	Completion Da
8,600 SF	277 units	Q2 2020
Notes:		

Situated on the block of 21st Street between Q and R Streets, with 21st being a high traffic one-way street into the grid, the corner location benefits from visibility from over 20,000 cars per day. As with cars traveling up Q Street and 21st street, the building is located on the "driver's side" of the street thus creating maximum exposure for any user. Developer: SKK.

etion Date:

Date:



SACRAMENTO

1,317,600 LABOR FORCE **91,637** TOTAL ESTABLISHMENTS \$83,493 MEDIAN HOUSEHOLD EXPENDITURE

GSEC 2023 GIS Planning 2022

CALIFORNIA'S FASTEST-GROWING METROPOLITAN

While the Golden 1 Center has expedited urban renovation on the K Street Grid, the renaissance of Sacramento's urban sectors surrounding the K Street Grid has been underway for several years now. Residential migration to the higher density urban cores is a phenomenon easily recognizable in Tier 1 population centers like New York, Chicago, Philadelphia, and in California, Los Angeles, San Francisco and San Diego. This same pattern is now beginning in Tier 2 population centers like Portland, Denver, San Antonio and Sacramento.

The urban core of Sacramento (Downtown and Midtown) is the most desirable business location the Sacramento region and easily boasts the lowest combined commercial vacancy rate, hovering between 5-8%. This figure is impressive when factoring in many buildings marketed as "available" that are functionally obsolete and non-compliant. The urban core is the perfect fusion of multi-generational locally owned business, organic youth infused retail and services, a healthy dose of carefully selected national and regional retailers, the best restaurants east of the Bay Bridge, an eclectic mix of high-end demographic occupations all magically embedded in a landscape of unique older buildings and mature trees and flora.



SACRAMENTO DATA BITES

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of unique older buildings, mature trees, and a burgeoning mural scene. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on this fruitful submarket. In July 2020, Sacramento was the most popular migration destination in the U.S, with more than half of home searches coming from buyers outside of the area (Redfin). In 2023 Forbes named Sacramento the best place to live in California. Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle.



SACRAMENTO'S CITY RANKINGS:

#1 Happiest Workers in Midsized City

#3 Best Foodle City in America

#4 Best Cities for Nerds
#5 U.S. Cities with Fastest Growth in Tech Jobs
#5 Bike-friendly Cities
#6 Nation's Greatest Cities for Food Lovers
#7 Best Place to Raise Active Children
#9 City with Best Connectivity in U.S.
#9 City for Happiest Young Professionals

#10 Best City for Women in the Workforce#10 Most Hipster City in America

POPULATION GREATER SACRAMENTO REGION

2,523,204

Applied Geographic Solutions & GIS Planning 2022

BARE DEST HART THREE

PERCENTAGE OF POPULATION WITH A DEGREE OR SOME COLLEGE:

GSEC Applied Geographic Sol & GIS Planning

NUMBER OF Employees Within Varying Radius of the state Capitol:







COST OF LIVING INDEX - \$100,000 BASE SALARY Move to sacramento from san francisco

Grocery will cost:	18.68% less
Utilities will cost:	17.94% less
Transportation will cost:	9.30% less
Healthcare will cost:	12.58% less

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SACRAMENTO LARGEST JOB COUNTS BY OCCUPATION:

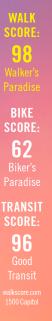
Office & Administrative Support	14.20%	115,931
Sales	10.91%	89,063
Executive, Managers & Admin	10.58%	86,391
Food Preparation, Serving	6.12%	49,978
Business and Financial Operations	5.94%	48,500

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SACRAMENTO OWNERS VS. RENTERS

37.66% Renters

Applied Geographic Solutions & GIS Planning 2022



MAKER







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