

\$80,000 PRICE REDUCTION

FOR SALE/ LEASE 1231 I STREET CONDO 204 DOWNTOWN SACRAMENTO





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ENJOY ALL THE BENEFITS OF PROPERTY OWNERSHIP WITH NO MAINTENANCE OR REPAIR

Turton Commercial Real Estate is pleased to present the opportunity to purchase or lease 1231 I Street, Suite 204 (the "Condo"), a 3,331 usable square foot office condo located in the Downtown Sacramento Central Business District. The Condo is a unique opportunity for a business, association, or non-profit to purchase and occupy, or lease, an office that is walking distance to the State Capitol and surrounding area. The Condo will be delivered vacant at closing and all furniture currently in the office can be conveyed with the sale/lease.

The Condo is located within 1231 I Street in Sacramento, a professionally managed office building with modern "I beam" construction

and floor-to-ceiling windows on all four sides of the building. The Condo is located on the second floor with west-facing exposure and views of the Downtown and Capitol Mall skyline. The Condo measures approximately 3,331 usable square feet and 3,902 rentable square feet and features 6 large executive offices, a conference room for up to 20 people, formal reception and waiting area, breakroom, IT room, copy room, and open space for approximately 10 workstations.

1231 I Street is comprised of 15 separate office condos, most of which are owned by the occupant. Other owners in the building include several associations, law firms, and lobbying

firms. The building is approximately 3 blocks from the California State Capitol, 3 blocks from City Hall, and 4 blocks to the Gordon Schaber Courthouse. The building is also located directly across the street from the Sheridan Grand Parking Garage and one block from the Memorial Garage, where the current owner leases monthly parking spaces. 1231 I Street is one of only two office condo projects in Downtown Sacramento, and the only property that can accommodate owner-occupants that need less than 7,000 square feet. As such, the building is a highly desirable and scarce place to own and occupy an office condo in the central business district.







THE DETAILS

PROPERTY INFORMATION

Address 1231 | Street, Suite 204, Sacramento, CA 95814

APN 006-0051-0220-008

ZoningC-2-SPD General CommercialCondo Size \pm 3,331 USF, \pm 3,902 RSF

Year Built2006Number of Condos15ElevatorYesElectric Service ProviderSMUD

Gas Provider

Water/Sewer Provider City of Sacramento

Parking Owner may contract for monthly

PG&E

parking at the Memorial Parking Garage two blocks away

ECONOMIC INFORMATION

Lease Rate\$2.45 PSF Full Service

Purchase Price \$895,000
Price per Square Foot \$268 PSF
Condo Size 3,331 USF
Total Building Size 44,639 USF
Pro-rata Share of Building 7.46%

2025 Monthly Association Dues \$2,420 per month

Electric & Gas

Owner reimburses association for pro-rata share of electric and gas billed to the entire building

along with Association Dues

Property Taxes and Insurance Owner pays

ASSOCIATION DUES COVER

Professional Property Management Services

Water, Sewer, and Garbage

Fire/Life Safety

Fire Alarm and Monitor

Common Area Janitor and Day Porter

Window Cleaning
Pest Control
Landscaping

Elevator Contract and Repairs Roof Service and Repairs

Common Area HVAC Service and Repairs

Common Area Plumbing Repairs
Common Area Lighting Repairs



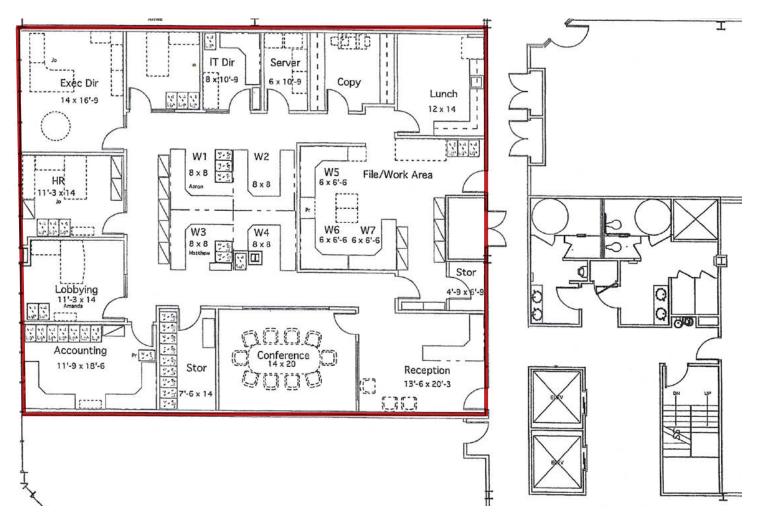


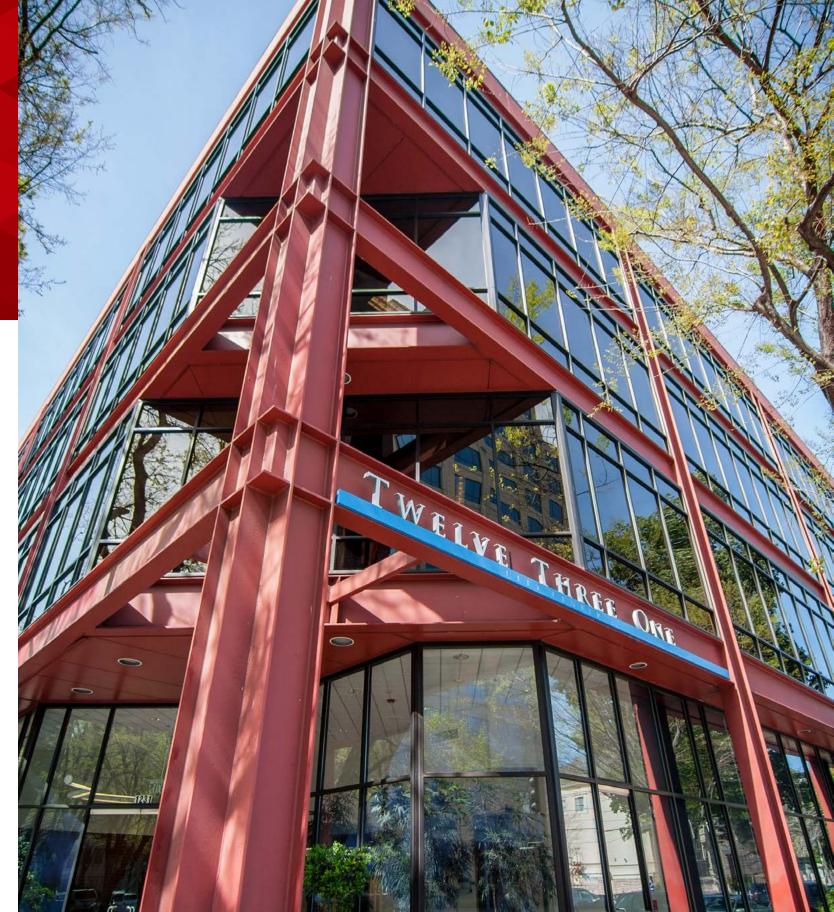






THE FLOOR PLAN







THE LOCATION





28,382 \$365,784,197 DAYTIME EMPLOYMENT



ACCESS TO DOWNTOWN'S CIVIC CENTER, THE KAY & ENTERTAINMENT DISTRICT

1231 | Street stands prominently on | Street adjacent to Sacramento's Civic Center District, a 19-block area that houses the City, County, and Federal government, offering businesses an ideal location surrounded by key administrative institutions. In addition to its prime Civic Center location, 1231 I Street is also close to the Kay District, known as the crossroads of J and L

Streets, which stretches from 7th to 13th. This area blends daytime business activity with lively evening entertainment, featuring hotels, restaurants, and cultural experiences. For those seeking a mix of professional and cultural environments, the Entertainment District, anchored by Downtown Commons and Golden 1 Center, is nearby as well. These districts offer diverse attractions, from dining and shopping to major events like Sacramento Kings NBA games and concerts at Golden 1 Center. With its central location near Sacramento's most dynamic districts, 1231 I Street offers businesses a prestigious address and proximity to some of the city's top cultural, governmental, and entertainment hubs.



















NEARBY AMENITIES

MAY 2023



2.7M YEARLY VISITS

GOLDEN 1 CENTER HOME TO THE SACRAMENTO KINGS



578 K
YEARLY VISITS

SAFE CREDIT UNION CONVENTION CENTER NEWLY RENOVATED



228 K
YEARLY VISITS

SAFE CREDIT UNION PERFORMING ARTS CENTER



1.6M
YEARLY VISITS

CAPITOL MALL
STATE CAPITOL TO THE
TOWER BRIDGE



178K
YEARLY VISITS

CESAR CHAVEZ PLAZA HOME TO CONCERTS IN THE PARK



3.4M YEARLY VISITS

OLD SACRAMENTO WATERFRONT SUBMARKET



THE **KAY DISTRICT**









TOP VISITORS: SINGLES & STARTERS, YOUNG CITY SOLOS & GOLDEN YEAR GUARDIANS*

Welcome to the Kay District, the crossroads of J and L Streets, stretching from 7th to 13th. It's the perfect blend of day-to-night energy. Start your mornings with quality coffee among the city's bustling workers, and explore diverse lunch options by noon.

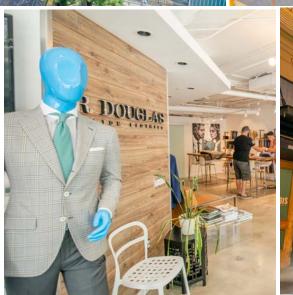
As evening sets, the district transforms, offering a variety of hotels, restaurants, and entertainment spots for an enjoyable night out. The Kay District is where convenience meets culture, making every visit an engaging city adventure.

Notable Events Held in District:

Downtown Sacramento Ice Rink, 916 Day, Nightingale Block Party

*Experian-Mosaic Psychographic Profiles 2024



























) 19 BLOCKS



Z.JIVI
FARIY VISITS



BARS & RESTAURANTS



\$103,523 HOUSEHOLD INCOM

TOP VISITORS: SINGLES & STARTERS, FLOURISHING FAMILIES & BOURGEOIS MELTING POT

The Civic Center District represents the seat of City, County, and Federal government. The 19-block district includes the stretch of J, I and H Streets between 13th Street

to Interstate 5. The Civic Center District is distinguished by the historic architecture of landmarks such as Elks Tower, Historic City Hall, and the Robert Matsui United States

Courthouse. It is also a major entry point into Downtown with Amtrak's Sacramento Valley Station, access to major freeways and the gateway to The Railyards.















TOP VISITORS: SINGLES & STARTERS, YOUNG CITY SOLOS & FLOURISHING FAMILIES*

3rd and 7th Streets. It's anchored by the Downtown Commons (DOCO), reborn in 2016 as a vibrant gathering place. At its heart, the Golden 1 Center (G1C) stands as an award-winning arena, hosting over 130 home games for the Sacramento Kings. This district is a lively blend of entertainment, culture, and sports, making every visit a unique experience.

Notable Events Held in District:

Sacramento Kings NBA Games, Concerts at



Golden 1 Center





