

# 55 W COURT STREET WOODLAND, CA

**Fully Leased Medical Investment Opportunity for Sale** 







# THE OPPORTUNITY

± 3,200

SF DENTAL BUILDING

\$799,000

PURCHASE PRICE

\$150,000

IMPROVEMENTS IN 2024

**ABUNDANT** 

PARKING

#### LOCATED IN HISTORIC WOODLAND SURROUDED BY A DENSE RESIDENTIAL NEIGHBORHOOD

Turton Commercial Real Estate is pleased to present the opportunity to purchase 100% fee simple interest in 255 W Court Street, a fully leased Medical investment opportunity within a Condominium complex consisting of two 1,600 SF spaces currently occupied

by Endodontist and Prosthodontist practices. Located in historic Woodland, the Property is ideally situated within a dense residential neighborhood, perfect for a client base near the office for the practices. This scarce opportunity generates a Net Operating Income of

\$51,088.80 and is priced at \$799,000 based off of a 6.4% capitalization rate on existing income inclusive of pro-forma property taxes and existing expenses.









# PROPERTY DETAILS

Address: 255 W Court Street, Woodland, CA 95695

**APN:** 064-310-015-00 **Sale Price:** \$799,000.00

Cap Rate (Actual Income):6.4%Recently Renovated:2024Rentable SF:3,200 SFParcel Area:3,200 SFParking:AbundantOccupancy:100%









### PROPERTY OVERVIEW

#### SPACES INCLUDE PRIVATE PRACTICE ROOMS WITH A RECEPTIONIST DESK IN EACH

601-605 15th Street (The "Property") is an approximate 3,200 rentable square foot Dental Condo. The Property is located along the Southwest side of the intersection of Imperial Street and Court Street in the City of Woodland. As such, the Property is situated within a vibrant area with a mix of residential and commercial spaces. The surrounding area features a variety of local businesses, including restaurants, cafes, and shops such as Sakura Japanese Steakhouse, Starbucks, Judy's Burgers, and Quick Quack Car Wash

within a block from the Property. You'll also find parks and green spaces nearby, such as Ralph Harris Park three blocks north, providing a nice balance of urban, residential, and natural environments.

The Property features Suites A and F (roughly 1,600 SF each), currently being utilized for Endodontic and Prosthodontic dental practices. The condo enjoys a shared walkthrough area within the complex, as well as ample parking for clients and employees. There are currently 4 mini-splits within Suite F, with Suite

A utilizing a Central HVAC system. The spaces also include private practice rooms with a receptionist desk in each. The entire property has been renovated and improved in 2024. Ownership has put in close to \$150,000 in capital improvements. Some of these improvements include: rain gutter removal and replacement, fence replacement, exterior lights replacements, concrete installment, updated exterior paint, dry rot repairs and roof shingles being re-installed.





### WOODLAND, CA



± 61,123
RESIDENTS



\$87,880
MEDIAN HOUSEHOLD INCOME



\$556,338
MEDIAN HOME VALUE

20 MINUTE DRIVE TO DAVIS 25 MINUTE DRIVE TO DOWNTOWN, SACRAMENTO

Woodland's population is around 61,123 and growing steadily, especially with the Sacramento spillover and Bay Area transplants looking for more affordable living. There's still less saturation of dental competition is lower—but the demand is still strong. The city has a mix of: middleclass families, retirees who value longterm dental care, and a growing number of younger professionals moving in. Therefore, many families and individuals in Woodland value preventative care and are looking for local, trusted providers. Due to being 20 minutes from larger cities community events and family-friendly

atmosphere, making it an inviting place to explore for residents. Two examples would be the Woodland Christmas Parade, a festive event that features floats, music, and holiday themes that draw in families and community members, as well as the which showcases local agriculture, crafts, and entertainment, making it a highlight for residents and visitors alike.























#### **NEARBY AMENITIES**

255 W COURT STREET IS SURROUNDED BY A VARIETY OF LOCAL BUSINESSES AND AMENITIES (NOT ALL ARE MENTIONED HERE):

Apna Bazaar Baskin-Robbins Corkwood Restaurant **Country Waffles** Delish Pizza **Dollar Tree** Donut Star **Dulce Vida Dessert** 

**Dutch Bros Coffee** FedEx

Ferns Park Disc Golf Course Freeman Elementary School

In-Shape Fitness Judy's Burger & Grinder La Pasadita La Superior Mercados Lee Middle School L&L Maria's Cantina Morgan's Mill Mother India Cuisine

Golden Dragon

**Greengate School** 

Habit Burger & Grill

Mountain Mike's Nugget Market

Panaderia La Jalisciense Peet's Coffee

Planet Fitness

Raley's

Ralph Harris Park

Sakura Japanese Steakhouse San Bruno Bowling Center

Sol Mexican Cuisine

Starbucks Subway

Rite Aid Taco Joe Cafe Tagueria Guadalajara TOGO'S Sandwiches Walmart Wayne Cline Park West Court Plaza **Westgate Shopping Center** Wienerschnitzel Woodland High School **Woodland Thrift Center** 

Rhoda Elementary School

#### **NEARBY DATA BITES**

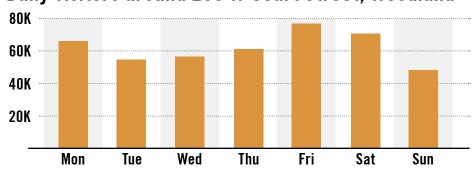
WALK SCORE

TRANSIT SCORE

65

**BIKE SCORE** 

#### Daily visitors around 255 W Court Street, Woodland





#### **Psychographic Profile**

#### **Family Union**

Middle income, middle-aged families living in homes supported by solid blue-collar occupations



#### **Bourgeois Melting Pot**

Middle-aged, established couples living in suburban homes



#### **Golden Year Guardians**

Younger and middle-aged singles living active and energetic lifestyles in metropolitan areas

#### **Nearby Population**

2-mile radius of property



2020: 37.472 2024: 37,242

2029: 37,618



#### **Traffic Counts**

12,385



Daily Cars on W Main St





Associate Degree

16% Bachelor Degree

11%

Advanced Degree

**Nearby Businesses** 

2-mile radius of property

Q4 2024 - Placer Al. Costar, DSP





## **ECONOMICS**

#### ACTUAL RENT ROLL

Suite	Туре	Start	End	RSF	Rent	Total	Total
2	Endodontic	4/1/2017	3/31/2027	1,600		\$3,737.50	\$1,866.00
1	Prosthodontic	4/1/2017	3/31/2027	1,600		\$3,734.40	\$1,866.00
							\$2,400.00
				3,200	\$0.00	\$0.00	\$1,866.00
						\$7,471.90	\$6,905.08
Total				6,199 (not including 313 SF patio)			\$14,903.08
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lotal		6,199 (not including 313 SF patio)	\$14,903.08
Annual Income	\$89,662.80		
Net Operating Income	\$51,088.80		
Cap Rate:	6.4%		
Stabilized Value	\$798,262.50		
Price Per SF	\$249.46		

#### ANNUAL EXPENSES

Utilities (gas, electric)	Tenant
Condo Owner Assoc. (trash/pest control/landscaping)	\$15,180.00
Property Taxes	\$8,949.00
Insurance Expense	\$3,148.00
Water/Sewer	\$5,297.00
HVAC	\$0.00
Window Cleaning	Tenant
Janitorial	Tenant
Legal	\$0.00
Miscellaneous repairs	\$6,000.00
Management Fees	\$0.00
Total Expenses	\$38,574.00





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