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# The Opportunity

 $\pm 0.81$ 

± 35,391

\$2,650,000

**PURCHASE PRICE** 

\$75

5 R-3

ZONING

#### ENTITLED 16 "FOR SALE" TOWNHOMES IN POCKET-GREENHAVEN NEAR THE RIVER

Cabana Townhomes (the "Project") is a fully entitled residential development in the heart of Sacramento's storied Pocket-Greenhaven neighborhood. The Project is comprised of sixteen for-sale single-family residences, ranging from 1,652-1,674 square feet, and thoughtfully designed with modern layouts, rooftop terraces, and community-oriented streetscapes.

The Pocket-Greenhaven community is celebrated for its family-friendly character, inclusivity, top-tier public schools, and abundant natural amenities. For decades, demand for ownership housing in the neighborhood has consistently outpaced supply, making this project both timely and

highly desirable.

Adding to its unique appeal is the nostalgia of the original Cabana Club, a private swimming club and neighborhood landmark, and the site's reactivation as Cabana Townhomes is expected to resonate warmly with the immediate residents and larger community stakeholders. The project provides both a connection to the past and a gateway to future growth, allowing young families, professionals, and retirees the opportunity to own in a highly constrained neighborhood and market.

With these strengths—statewide housing shortages, an exceptional location, and enduring neighborhood desirability—

Cabana Townhomes positions itself as a rare opportunity for a developer-builder to achieve top-of-market unit pricing on premium single-family townhomes.

Cabana Townhomes represents a near shovel-ready, infill ownership housing opportunity in one of Sacramento's most supply-constrained submarkets. The entitlements will secure 16 fee-simple lots, each with private garage parking, rooftop deck, and modern architectural finishes. With site plan approvals, unit footprints, and design parameters fully established, a builder can move directly into final construction drawings, break ground, and move towards delivery.









## Property Details

Address: 6207 Riverside Boulevard

Sacramento, CA 95831

**APN:** 030-0361-002-0000

PRICING DETAILS:

Purchase Price: \$2,650,000
Price Per SF: \$75.00

#### **EXISTING INFRASTRUCTURE:**

Curhs/Gutters/Sidewalks:

Offsite: YE
Onsite: NO
Electricity: NO
Gas: NO
Water/Sewer: NO
Storm Drain: NO

#### **UTILITY PROVIDER DETAILS:**

Electricity: SMUD

las: Pacific Gas & Electric (PG&E)

Water/Sewer/Trash: City of Sacramento

SEISMIC/FLOOD

Fault Zone: N/A (per State of California Dept. of

Conservation)

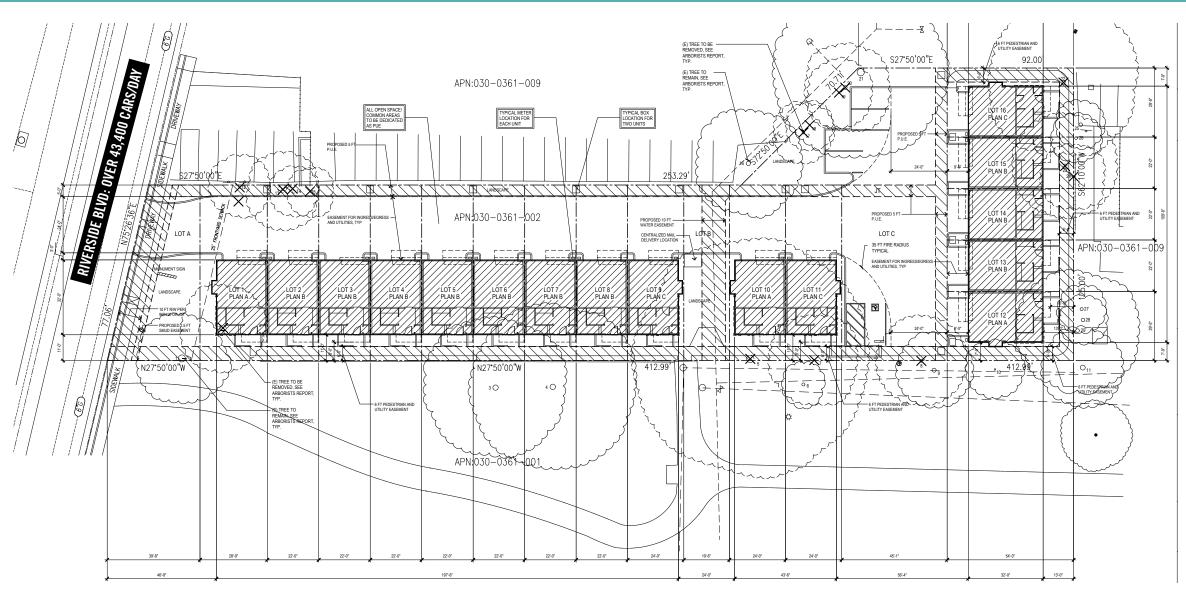
Flood Zone: Zone X (FEMA Map 06067C0170H, effective

on 8/16/2012)

- **PREMIUM PRICING EXPECTED:** Based on the neighborhood's historic undersupply of ownership housing, top-of-market unit pricing is achievable.
- ENTITLEMENT ADVANTAGE: Fully entitled status significantly reduces timeline risk.
- MARKET DRIVERS: Pocket—Greenhaven's family-friendly reputation, proximity to the Sacramento River, and strong school district support high absorption rates.



## Site Plan



#### THE PROJECT IN A NUTSHELL

**Project Type:** 16 for-sale single family residences

(townhomes)

**Entitlement Status:** Fully entitled

Site Area:  $\pm$  35,391 SF (0.81 acres)

**Total Units:** 16

**Unit Plans:** 

Plan A (3 units): 1,652 SF + 475 SF garage Plan B (10 units): 1,674 SF + 475 SF garage Plan C (3 units): 1,674 SF + 475 SF garage

**Total Habitable SF:** ± 26.960 SF

**Additional Parking:** 21 surface spaces (4 standard visitor, 1

accessible, 16 garage spaces=37 total)

Lot Coverage:  $\pm 30\%$ 

**Building Height:**  $\pm 36'$  (3 stories + rooftop decks)

Open Space:

Private rooftop:  $\pm$  206 SF per unit Balconies:  $\pm$  172 SF per unit

**Community Amenities:** Monument sign, centralized mail

delivery, landscaped frontage along

Riverside Blvd



# Project Overview



### **ENTITLEMENTS & SITE**

- Fully entitled project for 16 for-sale single family residences on APN 030-0361-002.
- Site area: ± 35,391 SF (0.81 acres)
- Lot coverage: approx. 30% with centralized open space and landscape buffers.
- Vehicular access via 24' drive aisle with adequate fire turn radius (35').
- Project includes common area landscaping, monument signage, and centralized mail delivery.
- All utilities, ingress/egress, and pedestrian easements have been integrated into the approved plan.

### 型

#### **UNIT MIX & FLOOR PLANS**

• Three plan types (A, B, C):

Plan A (3 units):  $\pm 1,652$  SF habitable + 475 SF garage; rooftop terrace  $\pm 206$  SF; balcony  $\pm 172$  SF.

Plan B (10 units):  $\pm 1,674$  SF habitable + 475 SF garage; rooftop terrace  $\pm 206$  SF; balcony  $\pm 172$  SF.

Plan C (3 units):  $\pm 1,674$  SF habitable + 475 SF garage; rooftop terrace  $\pm 206$  SF; balcony  $\pm 172$  SF.

- Total habitable square footage: approx. 26,960 SF.
- Private 2-car garages provided for each unit, plus visitor and accessible surface spaces (37 total parking stalls including garages).

### ARCHITECTURE & DESIGN FEATURES

- Building height: up to  $\pm$  36' with parapet; 3 stories plus rooftop deck.
- Exterior materials: cement plaster (SW Panda White), vertical wood siding (SW Balanced Beige), corrugated metal panels (SW Argos), sectional metal garage doors (SW Moth Wing), and metal awnings/sunshades in accent colors (SW Commodore & SW Blackberry).
- Roof terraces provide private outdoor living and views.
- Architectural elevations include modern flat-roof design, metal railings, and shade structures.

#### **INFRASTRUCTURE & SITE IMPROVEMENTS**

- Dedicated water easements and SMUD utility easements incorporated.
- Landscape plan (Fuhrman Leamy Land Group) includes preservation of select existing trees and new plantings to screen parking and soften building frontages.
- Centralized pedestrian circulation and 6' sidewalk easements integrated across the site.









# Pocket/Greenhaven



± 45,700 residents



\$96,509
MEDIAN HOUSEHOLD INCOME



\$627,099



CITY OF SACRAMENTO

The well-established neighborhoods of Pocket/Greenhaven, offers a unique blend of suburban comfort and city convenience with Delta Shores Shopping complex being a 5-minute drive away and Midtown being a short 15-minute drive away. The residents enjoy easy access to the city's thriving cultural scene, including the Golden Center, Downtown Commons, and a variety of entertainment venues such as the new

of numerous coffee shops, restaurants, bars, and cafes further enhances the area's appeal. Fun fact: residents can spot the Sacramento King's purple beam from their door steps!

Pocket/Greenhaven residents enjoy a laid-back, family-friendly, and community-oriented lifestyle. There are a variety of recreational options, such as access to

parks and the Sacramento River, sports facilities, and the nearby Garcia Bend Park, which is popular for hiking, tennis and pickleball, and fishing.

As the demand for housing in Sacramento continues to rise, particularly in desirable neighborhoods like Pocket and Greenhaven, the opportunity to develop fully entitled land in these untapped areas presents a rare and valuable investment.

#### WHY THE DEMAND FOR NEW HOUSING IS VALUABLE



4.0% AVERAGE VACANCY RATE



**OUNITS UNDER CONSTRUCTION** 



223 VACANT UNITS OUT OF 5,567 EXISTING UNITS



BORDERED BY THE SACRAMENTO RIVER AND I-5

Due to its bounded geography flanked by the Sacramento River to the west and I-5 to the east, Pocket/ Greenhaven faces significant supply constraints, intensifying competition for existing apartments/homes. In addition to the geographic limitation, there is a lack of developable land, making the neighborhood effectively "built out." This positions 6207 Riverside Blvd to be highly valuable!















## Nearby Amenities

SITUATED ON THE NORTH END OF POCKET/GREENHAVEN. CABANA TOWNHOMES AT 6027 RIVERSIDE BOULEVARD IS NEAR MANY AMENITIES THAT FUTURE RESIDENTS AND VISITORS CAN ENJOY (NOT ALL ARE MENTIONED HERE):

Banzai Sushi
Baskin-Robbins
Bel Air
Big 5
Boba Meet Up
Bodega Kitchen & Cocktails
Brookfield Private School
Cacio
Caffe Latte
Obamatialia Funnasa

**Chopsticks Express** City of Trees Animal Hospital CVS Dim Dim Food **Dollar Tree Dumpling Yo!** 

Edokko Elk's Lodge Frank Seymour Park Giovanni's Pizza Golden 1 Credit Union Goodwill Greenhaven Hardware **Grocery Outlet** Greenhaven Hardware Homeros Mexican Food **Hop Junction** Incredible Pets In-Shape Family Fitness John F. Kennedy High School

Joseph Reichmuth Park

(Frisbee Golf & Skate Park) Le Crossaint Factory Little Cafe L&L Manley's Donuts Mountain Mike's Pizza Neighborhood Bike Shop New China New York Pizza Nugget Markets Papa Murphy's Poke Ichii QTea Boba Ramen House Tenjin

Round Table Pizza Sacramento Bike Trail Sai Varee Thai SF Market Subway **Superior Pet Grooming** Starbucks Taco Bell The Trap USPS Vientos Mexican Grill Vista Veterinary Specialists Walgreens NY Pizza Robbie Waters Library 24 Hour Fitness

